

## SCHEDULE 3

### MODEL ARTICLES FOR PUBLIC COMPANIES

## PART 5

### MISCELLANEOUS PROVISIONS

#### ADMINISTRATIVE ARRANGEMENTS

#### **Provision for employees on cessation of business**

**84.** The directors may decide to make provision for the benefit of persons employed or formerly employed by the company or any of its subsidiaries (other than a director or former director or shadow director) in connection with the cessation or transfer to any person of the whole or part of the undertaking of the company or that subsidiary.