STATUTORY INSTRUMENTS

2008 No. 2512

The Felixstowe Branch Line and Ipswich Yard Improvement Order 2008

PART 4

MISCELLANEOUS AND GENERAL

Power to transfer undertaking

- 37.—(1) The undertaker may, with the consent of the Secretary of State—
 - (a) transfer to another person ("the transferee") its right to construct, maintain, use or operate the authorised works (or any part of them) and such related statutory rights as may be agreed between the undertaker and the transferee; or
 - (b) grant to another person ("the lessee") for a period agreed between the undertaker and the lessee the right to construct, maintain, use or operate the authorised works (or any part of them) and such related statutory rights as may be so agreed.
- (2) Where an agreement has been made by virtue of paragraph (1) references in this Order to the undertaker shall include references to the transferee or the lessee.
- (3) The exercise of the powers conferred by any enactment by any person in pursuance of any transfer or grant under paragraph (1) shall be subject to the same restrictions, liabilities and obligations as would apply under this Order if those powers were exercised by the undertaker.