
STATUTORY INSTRUMENTS

2008 No. 1911

The Limited Liability Partnerships (Accounts and Audit)
(Application of Companies Act 2006) Regulations 2008

PART 5

ANNUAL ACCOUNTS

Annual accounts to give true and fair view

8. Section 393 applies to LLPs, modified so that it reads as follows—

“Accounts to give true and fair view

393.—(1) The members of an LLP must not approve accounts for the purposes of this Chapter unless they are satisfied that they give a true and fair view of the assets, liabilities, financial position and profit or loss—

- (a) in the case of the LLP’s individual accounts, of the LLP;
- (b) in the case of the LLP’s group accounts, of the undertakings included in the consolidation as a whole, so far as concerns members of the LLP.

(2) The auditor of an LLP in carrying out his functions under this Act in relation to the LLP’s annual accounts must have regard to the members’ duty under subsection (1).”