## STATUTORY INSTRUMENTS

## 2008 No. 1886

## The Companies Act 2006 (Commencement No. 7, Transitional Provisions and Savings) Order 2008

## **Transitional adaptations**

- **4.**—(1) Section 644 of the Companies Act 2006 (reduction of capital supported by solvency statement: registration of resolution and supporting documents) has effect with the following adaptations.
- (2) In subsection (1)(b), for "a statement of capital" substitute "a memorandum complying with subsection (2)".
  - (3) For subsection (2) substitute—
    - "(2) The memorandum must show with respect to the company's share capital as reduced by the resolution—
      - (a) the amount of the share capital,
      - (b) the number of shares into which it is to be divided, and the amount of each share, and
      - (c) the amount (if any) at the date of the registration deemed to be paid up on each share.".