

SCHEDULE 2

AMENDMENTS TO FA 1996

- 9.**—(1) Paragraph 12H(1) (transparent entities) is amended as follows.
- (2) In sub-paragraph (1)(a)—
- (a) for “to which paragraph 12D(1) or (2) applies (or to which either of those provisions would apply” substitute “mentioned in paragraph 12D(1) or (2) (or which would be of such a kind”, and
 - (b) for “one of the conditions” substitute “the condition”.
- (3) In sub-paragraph (2)—
- (a) in paragraph (a) for “12D(3) and 12G(6)” substitute “12D and 12G”, and
 - (b) in paragraph (b) for “12G(6)” substitute “12G”.
- (4) In sub-paragraph (4) after “transfer of assets” insert “or liabilities representing a loan relationship”.
- (5) In sub-paragraph (5)(a) after “transfer”, in each place, insert “of those assets or liabilities”.

(1) Paragraphs 12H to 12J were inserted by paragraph 2 of Schedule 3 to [S.I. 2007/3186](#).