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STATUTORY INSTRUMENTS

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**2007 No. 948**

**CORPORATION TAX**

**The Loan Relationships and Derivative Contracts  
(Disregard and Bringing into Account of Profits  
and Losses) (Amendment) Regulations 2007**

<i>Made</i>	- - - -	<i>21st March 2007</i>
<i>Laid before the House of Commons</i>	- -	<i>21st March 2007</i>
<i>Coming into force</i>		<i>11th April 2007</i>

**THE LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS  
(DISREGARD AND BRINGING INTO ACCOUNT OF PROFITS  
AND LOSSES) (AMENDMENT) REGULATIONS 2007**

1. Citation, commencement and effect
2. Amendment to the Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004
3. (1) Amend regulation 4A (relevant value) as follows.
4. In regulation 5 (regulations 3 and 4: supplementary), in paragraph...
5. (1) Amend regulation 6 (rules about fair value profits and...
6. In regulation 12 (profits and losses arising from loan relationships...  
Signature  
Explanatory Note