
STATUTORY INSTRUMENTS

2007 No. 785

The National Insurance Contributions (Application of Part 7 of the Finance Act 2004) Regulations 2007

PART 2

Provision corresponding to Part 7 of the Finance Act 2004

Duty of parties to notifiable contribution arrangements to notify the Commissioners of number, etc.

12.—(1) Any person who is a party to any notifiable contribution arrangements must provide the Commissioners with the prescribed information relating to—

- (a) any reference number notified to him under regulation 10 by the Commissioners or under regulation 11 by the promoter, and
 - (b) the time when he obtains or expects to obtain by virtue of the arrangements an advantage in relation to any contribution.
- (2) A person is not liable to a penalty under—
- (a) section 98A of the Taxes Management Act 1970⁽¹⁾(special penalties in the case of certain returns); or
 - (b) paragraph 7B(2)(h) of Schedule 1 to the Social Security Contributions and Benefits Act 1992,

by reason of any failure to include in any return or account any reference number or other information required by virtue of regulation 8 of the Information Regulations (but see regulation 14 for the penalty for failure to comply with this regulation).

⁽¹⁾ 1970 c.9. This section applies by virtue of paragraph 7(1) of Schedule 1 to the Social Security Contributions and Benefits Act 1992 (c.4).