STATUTORY INSTRUMENTS

2007 No. 726

The Government of Wales Act 2006 (Transitional Provisions) (Finance) Order 2007

Transitional provisions

4. For paragraph 62 (contingencies) substitute—

"Contingencies

(1) Until the end of the initial period, section 128 has effect as if for the words after "this section" in subsections (4) and (5) there were substituted in each place "must not exceed $\pounds 50$ million.".

(2) Until the beginning of the initial period, section 128(1) to (6) has effect as if the references to the Welsh Ministers were to two or more members of the executive committee within the meaning of the Government of Wales Act 1998.

(3) Where authorisation is given under section 128 before the beginning of the initial period, that section has effect as if for subsection (7) there were substituted—

"(7) Where two or more members of the executive committee within the meaning of the Government of Wales Act 1998 authorise the use of resources or the payment of amounts under this section, that committee must, as soon as possible, lay before the Assembly constituted by that Act a report setting out—

- (a) the resources authorised to be used or the amounts authorised to be paid,
- (b) the services or purposes for which the resources were authorised to be used, or the amounts were authorised to be paid, and
- (c) why it was considered necessary to authorise the use of the resources, or the payment of the amounts, under this section.".

(4) During the initial period, section 128(1) to (6) has effect as if the references to the Welsh Ministers were to two or more members of the Assembly constituted by the Government of Wales Act 1998 (as it continues in existence by virtue of paragraph 22) not including the person who immediately before the beginning of the initial period held office as the presiding officer.

(5) Where authorisation is given under section 128 during the initial period, that section has effect as if for subsection (7) there were substituted—

"(7) Where two or more members of the Assembly constituted by the Government of Wales Act 1998 authorise the use of resources or the payment of amounts under this section, that Assembly (as it continues in existence by virtue of paragraph 22 of Schedule 11) must, as soon as possible, prepare a report for the Welsh Ministers setting out—

- (a) the resources authorised to be used or the amounts authorised to be paid,
- (b) the services or purposes for which the resources were authorised to be used, or the amounts were authorised to be paid, and
- (c) why it was considered necessary to authorise the use of the resources, or the payment of the amounts, under this section.

(8) The Welsh Ministers must lay the report before the Assembly constituted by this Act as soon as reasonably practicable after the end of the initial period."."