

## SCHEDULE 4

### CONSEQUENTIAL AMENDMENTS

#### PART 1

#### AMENDMENTS OF THE 1985 ACT

##### **References to loans, quasi-loans and other dealings in favour of directors etc**

6.—(1) Parts 2 and 3 of Schedule 6 (disclosure of information: loans, quasi-loans and other transactions in favour of directors etc) are amended as follows.

(2) In paragraphs 15(a) and 16(a) for “section 330” substitute “section 197, 198, 200, 201 or 203 of the Companies Act 2006”.

(3) In paragraph 19(a) for “was prohibited by section 330” substitute “was one in respect of which approval was required under section 197, 198, 200, 201 or 203 of the Companies Act 2006”.

(4) In paragraph 22(2)—

(a) in paragraph (d) for “section 330(6) or (7) of this Act” substitute “section 203 of the Companies Act 2006”; and

(b) in paragraph (e) for “section 330(6)” substitute “section 203(1)(b) of the Companies Act 2006”.

(5) In paragraph 24(2)(c) for “subsection (6) or (7) of section 330” substitute “section 203 of the Companies Act 2006”.

(6) In paragraph 26—

(a) for “Section 345 of this Act” substitute “Section 258 of the Companies Act 2006”, and

(b) for “Part 10” substitute “Part 10 of that Act”.

(7) In paragraph 27, for sub-paragraph (1) substitute—

“(1) The following provisions of the Companies Act 2006 apply for the purposes of this Part of this Schedule—

(a) section 202 (meaning of “credit transaction”);

(b) section 211 (value of transactions and arrangements);

(c) section 212 (person for whom a transaction or arrangement is entered into);

(d) sections 252 to 255 and Schedule 1 (persons connected with a director).”.

(8) In paragraph 28—

(a) in paragraph (a) for “subsection (6) or (7) of section 330 of this Act” substitute “section 203 of the Companies Act 2006”;

(b) in paragraphs (b) and (c) for “either of those subsections” substitute “that section”.

(9) In paragraph 29(3)—

(a) for “Section 345 of this Act” substitute “Section 258 of the Companies Act 2006”, and

(b) for “Part 10” substitute “Part 10 of that Act”.

(10) In paragraph 30 for the words from “of this Act” to the end of paragraph (b) substitute—  
“of the Companies Act 2006 apply for the purposes of this Part of this Schedule—

(a) section 199 (meaning of “quasi-loan”),

(b) section 202 (meaning of “credit transaction”), and

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(c) section 212 (person for whom a transaction or arrangement is entered into);”.

(11) These amendments apply in relation to arrangements and transactions entered into on or after 1st October 2007.