
STATUTORY INSTRUMENTS

2007 No. 2146

**The Overseas Life Insurance Companies
(Amendment) Regulations 2007**

Amendment of regulation 36

21. In regulation 36 (modification of the Capital Allowances Act 2001), for paragraph (2) substitute—

“(2) In section 255 (apportionment of allowance and charges)(1), after subsection (1B) insert—

“(2) In its application to an overseas life insurance company, subsection (1A) has effect as if the references to liabilities were only to such liabilities as are attributable to the permanent establishment in the United Kingdom through which the company carries on the business concerned.””

(1) Section 255 of the Capital Allowances Act 2001 (c. 2) was relevantly amended by paragraph 69 of Schedule 7 to the Finance Act 2007.