
STATUTORY INSTRUMENTS

2007 No. 2119

INCOME TAX

**The Individual Savings Account
(Amendment) Regulations 2007**

Made - - - - - *25th July 2007*
Laid before the House of
Commons - - - *25th July 2007*
Coming into force *6th April 2008*

**THE INDIVIDUAL SAVINGS ACCOUNT
(AMENDMENT) REGULATIONS 2007**

1. Citation and commencement
2. Amendment of the Individual Savings Account Regulations 1998
3. In regulation 2(1)(a) (interpretation)— (a) in the definition of “account”—...
4. In the Table in regulation 2(2) (Terms defined)—
5. For regulation 4(1)(a) to (h) (general conditions for accounts and...
6. For regulation 4(2) to (4) (subscription limits) substitute—
7. In regulation 4A (repair of certain incompatible accounts)—
8. In regulation 4B (closure followed by opening of same type...
9. After regulation 4C (removal of insurance components) insert— Removal of...
10. Omit regulation 5 (transfers from TESSAs).
11. In regulation 6 (general investment rules)— (a) in paragraph (3)(a)...
12. In regulation 7(2) (qualifying investments for a stocks and shares...
13. In regulation 7(10)(c) for the words from “which are allocated”...
14. For regulation 10(2)(a) to (c) (qualifying individuals) substitute—
15. In regulation 12(3) (conditions for application to subscribe to an...
16. Omit regulation 12(5) (transfers from TESSAs).
17. In regulation 14(3)(a) (account manager: qualifications) for the words from...
18. In regulation 21 (transfer of accounts)— (a) for the heading...
19. In regulation 30(1) (information to be given to account investor...
20. In regulation 31(3) (annual returns of information by account manager)—...
21. In regulation 31(7)(a) for paragraphs (i) to (iii) substitute—
Signature

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Explanatory Note