
STATUTORY INSTRUMENTS

2007 No. 1973

**The Regulatory Reform (Financial Services
and Markets Act 2000) Order 2007**

Arrangements for discharging functions

14. In Schedule 1, in paragraph 5 (arrangements for discharging functions), for sub-paragraph (2) substitute—

“(2) But—

- (a) in exercising the legislative functions mentioned in paragraph 1(2)(a) to (d), the Authority must act through its governing body; and
- (b) the legislative function mentioned in paragraph 1(2)(e) may not be discharged by an officer or member of staff of the Authority.”.