
STATUTORY INSTRUMENTS

2007 No. 1305

The Tax Credits (Definition and Calculation of Income) (Amendment) Regulations 2007

Amendments of the Tax Credits (Definition and Calculation of Income) Regulations 2002

- 6.**—(1) Regulation 11(1) (property income) shall be amended as follows.
- (2) In paragraph (3)—
- (a) for “of section 379A of the Taxes Act” substitute “contained in sections 118 (carry forward against subsequent property business profits) and 119 (how relief works) of ITA” ; and
 - (b) for the words “subsection (1) of that section” substitute “those sections”.