Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 6

SAVINGS

Savings for provisions relating to takeovers

1. The repeal of sections 428 to 430F of the 1985 Act(1) and of Articles 421 to 423F of the 1986 Order(2) (takeover offers) by article 5 does not affect the operation of those provisions in relation to a takeover offer where the date of the offer is before 6th April 2007.

The "date of the offer" for this purpose is the same as for the purposes of section 428(1) of the 1985 Act or Article 421(1) of the 1986 Order.

^{(1) 1985} c.6; sections 428 to 430F were inserted by section 172(1) of and Schedule 12 to the Financial Services Act 1986 (c.60).

⁽²⁾ S.I. 1986/1032 (N.I. 6); Articles 421 to 423F were inserted by Article 26 of S.I. 1989/2404 (N.I. 18).