
STATUTORY INSTRUMENTS

2007 No. 1050

**The Corporation Tax (Taxation of Films)
(Transitional Provisions) Regulations 2007**

Modifications to the Finance Act 2006

Modification of section 46 (films: withdrawal of existing reliefs (corporation tax))

6.—(1) Modify section 46 (films: withdrawal of existing reliefs (corporation tax))(1) as follows.

(2) In the provisions listed below for the words “commences principal photography on or after 1st January 2007” substitute “is certified by the Secretary of State under Schedule 1 to the Films Act 1985(2) as a British film for the purposes of film tax relief and is intended for theatrical release at the time the film commences principal photography”.

The provisions are—

- subsection (1)(a);
- subsection (1)(b)(i);
- subsection (3)(a); and
- subsection (3)(b)(i).

(3) In subsections (1)(b)(ii) and (3)(b)(ii) for “1st October 2007” substitute “31st March 2008”.

(1) Section 46 was amended by [S.I. 2006/3265](#).

(2) [1985 c. 21](#); Schedule 1 was amended by section 578 of, and paragraph 9(1) and (2) of Schedule 2 to, the Capital Allowances Act 2001 ([c. 2](#)), sections 882 and 883 of, and paragraphs 397 and 399 of Part 2 of Schedule 1 to, the Income Tax (Trading and Other Income) Act 2005 ([c. 5](#)), [S.I. 1999/2386](#), [S.I. 2000/756](#), [S.I. 2006/643](#), [S.I. 2006/3430](#).