
STATUTORY INSTRUMENTS

2007 No. 1050

CORPORATION TAX

**The Corporation Tax (Taxation of Films)
(Transitional Provisions) Regulations 2007**

Made - - - - 28th March 2007

Coming into force in accordance with regulation 1

**THE CORPORATION TAX (TAXATION OF FILMS)
(TRANSITIONAL PROVISIONS) REGULATIONS 2007**

Preliminary

1. Citation, commencement and effect
2. Interpretation
3. Application of enactments

Modifications to the Finance Act 2006

4. Modification of section 32 (meaning of “film production company”)
5. Modification of section 40 (conditions of relief: British film)
6. Modification of section 46 (films: withdrawal of existing reliefs (corporation tax))
7. Modification of section 47 (films: withdrawal of existing reliefs (income tax))
8. Modification of section 51 (supplementary provisions)
9. Modification of Schedule 4 (taxation of activities of film production company)
10. Modifications of Schedule 5 (film tax relief: further provisions)

Modification of other enactments

11. Modification of the Finance (No. 2) Act 1992
12. Modification of ITTOIA 2005

Consequential provision

13. Returns, amendments to returns and assessments
Signature
Explanatory Note