

SCHEDULE 1

Regulation 7

ACTUARY'S CERTIFICATE – VALUATION OF ASSETS AND LIABILITIES

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Actuarial Certificate Given for the Purposes of Regulation 7 of the Occupational Pension Schemes (Payments to Employer) Regulations 2006

Name of scheme

Date on which valuation is made

1 Comparison of value of scheme assets with amount of scheme liabilities

In my opinion, at the above date the value of the assets of the scheme was greater than the amount of the liabilities of the scheme.

The value of the assets of the scheme was

The amount of the liabilities was

The amount of the difference (being the maximum amount of payment that may be made to the employer) was

2 Valuation principles

The scheme's assets and liabilities are valued in accordance with section 37 of the Pensions Act 1995 and the Occupational Pension Schemes (Payments to Employer) Regulations 2006

Signature

Date

Name

Qualification

Address

Name of employer

Note

The valuation of the amount of the liabilities of the scheme may not reflect the actual cost of securing those liabilities by the purchase of annuities if the scheme were to have been wound up on the date as at which the valuation is made.

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Payments to Employer) Regulations 2006, SCHEDULE 1.