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STATUTORY INSTRUMENTS

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**2006 No. 744**

**The Taxation of Pension Schemes (Consequential Amendments of Occupational and Personal Pension Schemes Legislation) Order 2006**

**PART 3**

**Amendment of Subordinate Legislation applicable to Northern Ireland**

**Amendment of the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1996**

**30.**—(1) Amend the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1996<sup>(1)</sup> as follows.

(2) In regulation 12 (requirements to be met by receiving schemes, annuities and arrangements)—

(a) for sub-paragraph (d) of paragraph (1) substitute—

“(d) if the scheme from which rights are transferred or from which a transfer payment is made is registered under section 153 of the Finance Act 2004, the scheme or personal pension scheme to which rights are transferred or to which a transfer payment in respect of rights is made is registered under that section (except a scheme which was immediately before 6th April 2006 approved under Chapter III of Part XIV of the Income and Corporation Taxes Act 1988) or is a qualifying recognised overseas pension scheme as defined in section 169 of the Finance Act 2004 (recognised transfers).”;

(b) in sub-paragraph (b) of paragraph (2) for “of a kind” to the end of that sub-paragraph substitute “registered under section 153 of the Finance Act 2004, the annuity satisfies requirements of Her Majesty’s Revenue and Customs.”;

(c) omit paragraph (3);

(d) in paragraph (5)—

(i) in sub-paragraph (a) after “arrangement” (where the word first appears) omit “or a self-employed pension arrangement”,

(ii) in sub-paragraph (b) omit “it is an overseas arrangement and”, and

(iii) in sub-paragraph (c) for “is of a kind described” to the end of that sub-paragraph substitute “is registered under section 153 of the Finance Act 2004 or is a qualifying recognised overseas pension scheme as defined in section 169 of the Finance Act 2004.”, and

(e) omit sub-paragraph (a) of paragraph (6).

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<sup>(1)</sup> S.R. (NI) 1996 No. 619; relevant amending Regulations are S.R. (NI) 1997 No. 160.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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