STATUTORY INSTRUMENTS

2006 No. 580

PENSIONS

The Pension Protection Fund (General and Miscellaneous Amendments) Regulations 2006

Made - - - - 6th March 2006

Laid before Parliament 10th March 2006

Coming into force in accordance with regulation 1(1)

THE PENSION PROTECTION FUND (GENERAL AND MISCELLANEOUS AMENDMENTS) REGULATIONS 2006

PART 1

Preliminary

1. Citation, commencement and interpretation

PART 2

Assumption of responsibility

- 2. Board's power to modify relevant contracts
- Power to treat benefits as having become payable before the assessment date
- 4. Power to treat benefits as having arisen before the assessment date
- 4A Power to pay certain transfer payments and contribution refunds
- Interest on overpayments and underpayments created during the assessment period
- 6. Circumstances where the Board is not required to recover overpaid scheme benefits
- 7. Manner of discharge of liabilities in respect of money purchase benefits
- 8. Further provision for discharge of liabilities in respect of money purchase benefits
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PART 3

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10. Exemption from requirement to modify payment function

PART 4

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- 11. Manner in which and time when PPF compensation is to be paid
- 12. Method of payment
- 13. Payment of periodic compensation by instalments
- 14. Fractional amounts in the calculation of periodic compensation payments
- 15. Payments of PPF compensation to a third party
- 16. Recovery of PPF compensation overpayments
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PART 5

Pension protection levy

- 19. Collection of the pension protection levy by instalments
- 19A Interest for late payment of the pension protection levy
- 20. Schemes that are eligible schemes for part of a financial year

PART 6

Miscellaneous amendments

- 21. Amendment of the Entry Rules Regulations
- 22. Amendment of the Compensation Regulations
- Amendment of the Pension Protection Fund (Valuation) Regulations 2005
 Signature
 Explanatory Note

Changes to legislation:
There are currently no known outstanding effects for the The Pension Protection Fund (General and Miscellaneous Amendments) Regulations 2006.