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STATUTORY INSTRUMENTS

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**2006 No. 572**

**The Taxation of Pension Schemes  
(Transitional Provisions) Order 2006**

**Transitional protection for continued life cover (75+)**

**6.** The modifications in articles 7 and 8 apply in the case of a member of a registered pension scheme who satisfies the following conditions.

*Condition A*

The registered pension scheme was, immediately before 6th April 2006, a retirement benefits scheme approved for the purposes of Chapter 1 of Part 14 of ICTA (retirement benefits schemes).

*Condition B*

The member had a right under the pension scheme to a life cover lump sum on 5th April 2006.

*Condition C*

The rules of the pension scheme on 10th December 2003 included provision conferring such a right on some or all of the persons who were then members of the pension scheme, and such a right was either then conferred on the member or would have been had the member been a member of the scheme on that date.

*Condition D*

The rules of the scheme in relation to life cover lump sums have not been changed since 10th December 2003.

*Condition E*

The member was—

- (a) in receipt of benefits from the scheme on or before 5th April 2006, or
- (b) entitled to one or more life cover lump sums, amounting in the aggregate, to £2,500 or less.