
STATUTORY INSTRUMENTS

2006 No. 572

The Taxation of Pension Schemes
(Transitional Provisions) Order 2006

Commencement provisions for unsecured pension funds

3. Part 4 of the 2004 Act shall be modified as set out in articles 4 and 5 in its application to any pension which—

- (a) was paid by way of income withdrawal, income drawdown or annuity purchase deferral from a retirement benefits scheme, or a personal pension scheme approved under Part 14 of ICTA immediately before 6th April 2006; and
- (b) on 6th April 2006 becomes an unsecured pension or a dependant's unsecured pension by virtue of a scheme which is treated as becoming a registered pension scheme on that date (see paragraph 1 of Schedule 36).