STATUTORY INSTRUMENTS

2006 No. 569

The Registered Pension Schemes (Splitting of Schemes) Regulations 2006

Responsibilities and liabilities of sub-scheme administrators

- **3.**—(1) The sub-scheme administrator of a sub-scheme shall assume the liabilities and responsibilities set out in Schedule 3 to these Regulations in relation to that scheme.
- (2) In the provisions referred to in that Schedule any reference to the scheme administrator shall be read as a reference to the sub-scheme administrator.
- (3) The split scheme administrator shall cease to have responsibility or liability in relation to the matters referred to in paragraph (1) in respect of the sub-scheme.
- (4) The provisions of section 270(2) and (3) (meaning of "scheme administrator") apply to the sub-scheme administrator and the references to the scheme administrator in those subsections shall be read as references to the sub-scheme administrator).
- (5) Section 272 (trustees etc. liable as scheme administrator) applies to sub-scheme administrators with the following modifications—
 - (a) in subsection (1)" for "registered pension scheme"; substitute "sub-scheme";
 - (b) in subsections (1)(a) to (c), (2)(a) and (b) for "scheme administrator" (in each place) substitute "sub-scheme administrator";
 - (c) in subsections (1)(a) to (c) and (2), (3) and (5) for "pension scheme" (in each place) substitute "sub-scheme";
 - (d) in subsection (2)—
 - (i) in paragraph (a) after "by virtue of this Part" insert "as applied by regulation 3 of the Registered Pensions (Splitting of Schemes) Regulations 2006"; and
 - (ii) in paragraph (b) after "by or under this Part." insert "as applied by the Registered Pensions (Splitting of Schemes) Regulations 2006"; and
 - (e) in subsection (4) for "pension scheme" substitute "sub-scheme".
- (6) Section 273 (members liable as scheme administrator) applies to members of a sub-scheme with the following modifications—
 - (a) in subsection (1) for "registered pension scheme" substitute "sub-scheme";
 - (b) in subsections (1)(a) and (b) for "pension scheme" substitute "sub-scheme";
 - (c) in subsection (1)(a) after "(trustees, etc.)" add "(as modified by regulation 3 of the Registered Pensions (Splitting of Schemes) Regulations 2006)";
 - (d) in subsection (1)(b) omit the words "or section 242 (de-registration charge)";
 - (e) in subsections (2) and (4) for "pension scheme" substitute "sub-scheme";
 - (f) in subsection (5)(a) for "the pension scheme" substitute "the split scheme";
 - (g) in subsections (5)(b) and (d) for "the pension scheme" substitute "the sub-scheme";
 - (h) in subsection (5)(c) after the words "that the pension scheme was" add "part of";

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (i) in subsection (10) for "the pension scheme" substitute "the sub-scheme".
- (7) Section 274(2) (supplementary) applies to sub-scheme administrators with the following modifications—
 - (a) for "scheme administrator" substitute "sub-scheme administrator"; and
 - (b) for "registered pension scheme" substitute "sub-scheme".