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STATUTORY INSTRUMENTS

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**2006 No. 468**

**The School Finance (England) Regulations 2006**

**PART 2**

**ACTION TO BE TAKEN BY A LOCAL EDUCATION AUTHORITY**

**CHAPTER 2**

determination of schools budgets, individual schools budgets, and budget shares for funding periods 1 and 2

**Consultation**

8.—(1) In initially determining schools' budget shares for funding periods 1 and 2, a local education authority may make changes to the formula they have used in the financial year beginning 1st April 2005.

(2) A local education authority must consult their schools forum about any proposed changes under paragraph (1), in relation to the factors and criteria taken into account, and the methods, principles and rules adopted.

(3) Paragraph (2) shall not apply to changes made pursuant to regulation 19 (sixth form funding) or 23 (permanently excluded pupils).