

SCHEDULE 1

Regulation 3(3)

CALCULATION OF RESALE ROYALTY

1. The resale royalty payable on the sale of a work shall be the sum of the following amounts, being percentage amounts of consecutive portions of the sale price—

<i>Portion of the sale price</i>	<i>Percentage amount</i>
From 0 to 50,000 euro	4%
From 50,000.01 to 200,000 euro	3%
From 200,000.01 to 350,000 euro	1%
From 350,000.01 to 500,000 euro	0.5%
Exceeding 500,000 euro	0.25%

2. However, the total amount of royalty payable on the sale shall not in any event exceed 12,500 euro.