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STATUTORY INSTRUMENTS

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**2006 No. 2952**

The Al-Qaida and Taliban (United Nations Measures) Order 2006

PART 3

Prohibitions and licences

**Freezing funds and economic resources of designated persons**

7.—(1) A person (including the designated person) must not deal with funds or economic resources belonging to, owned or held by a person referred to in paragraph (2) unless he does so under the authority of a licence granted under article 11.

(2) The prohibition in paragraph (1) applies in respect of—

- (a) any designated person;
- (b) any person owned or controlled, directly or indirectly, by a designated person; and
- (c) any person acting on behalf or at the direction of a designated person.

(3) A person who contravenes the prohibition in paragraph (1) is guilty of an offence.

(4) In proceedings for an offence under this article, it is a defence for a person to show that he did not know and had no reasonable cause to suspect that he was dealing with funds or economic resources belonging to, owned or held by a person referred to in paragraph (2).

(5) This article is subject to article 5(2).

(6) In this article, “deal with” means—

- (a) in respect of funds—
  - (i) use, alter, move, allow access to or transfer;
  - (ii) deal with in any other way that would result in any change in volume, amount, location, ownership, possession, character or destination; or
  - (iii) make any other change that would enable use, including portfolio management; and
- (b) in respect of economic resources, use to obtain funds, goods or services in any way, including (but not limited to) by selling, hiring or mortgaging the resources.