
STATUTORY INSTRUMENTS

2006 No. 2864

CORPORATION TAX

**The Real Estate Investment Trusts
(Breach of Conditions) Regulations 2006**

Made - - - - 1st November 2006
Laid before the House of
Commons - - 1st November 2006
Coming into force 1st January 2007

**THE REAL ESTATE INVESTMENT TRUSTS
(BREACH OF CONDITIONS) REGULATIONS 2006**

1. Citation, commencement and interpretation

Breach of conditions in section 106

2. Breach of conditions for company — take-overs
3. Breach of condition for company — actions of others
4. Breach of condition for company — other

Breach of conditions in section 107

5. Breach of requirements as to properties
6. Breach of distribution condition

Breach of conditions in section 108

7. Breach of balance of business conditions

General provisions about breaches under sections 106 to 108

8. Multiple breaches of separate conditions
9. Breach of condition — information requirements

Breach of section 114: maximum shareholding

10. Distribution to a person with more than the maximum shareholding: charge to tax
11. Distribution to holder of excessive rights: information

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Breach of section 115(2) — profit: financing costs ratio

12. Charge to tax where profit: financing-cost ratio less than 1.25 – Real Estate Investment Trusts which are not Group Real Estate Investment Trusts
13. Charge to tax where profit: financing-cost ratio – Group Real Estate Investment Trusts

Termination by notice after service of notices cancelling tax advantage

14. Termination by notice – specified number of section 117 notices
Signature
Explanatory Note