STATUTORY INSTRUMENTS

2006 No. 2383

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2006

PART 2

AMENDMENTS OF THE REGULATED ACTIVITIES ORDER

Exclusion made in the course of administration by an authorised person

- 9. In article 29A (arrangements made in the course of administration by authorised person)—
 - (a) the existing text becomes paragraph (1);
 - (b) after paragraph (1) insert—
 - "(2) A person who is not an authorised person ("A") does not carry on an activity of the kind specified by article 25B(1)(b) as a result of—
 - (a) anything done by an authorised person ("B") in relation to a regulated home reversion plan which B is administering pursuant to an arrangement of the kind mentioned in article 63C(a); or
 - (b) anything A does in connection with the administration of a regulated home reversion plan in circumstances falling within article 63C(b).
 - (3) A person who is not an authorised person ("A") does not carry on an activity of the kind specified by article 25C(1)(b) as a result of—
 - (a) anything done by an authorised person ("B") in relation to a regulated home purchase plan which B is administering pursuant to an arrangement of the kind mentioned in article 63G(a); or
 - (b) anything A does in connection with the administration of a regulated home purchase plan in circumstances falling within article 63G(b).".