
STATUTORY INSTRUMENTS

2006 No. 112

The Lloyd's Underwriters (Conversion to Limited Liability Underwriting) (Tax) Regulations 2006

Amendment of Schedule 20A to the Finance Act 1993

2. In Schedule 20A to the Finance Act 1993⁽¹⁾, in paragraph 8, for the definition of “successor partnership” substitute—

““ successor partnership” means—

- (a) a limited partnership formed under the law of Scotland which is a successor member, or
- (b) a limited liability partnership formed under the law of any part of the United Kingdom which is a successor member.”.

⁽¹⁾ Schedule 20A was inserted by paragraph 3 of Schedule 25 to the Finance Act 2004 (c. 12).