EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes provision in respect of the PPF Ombudsman and the Deputy PPF Ombudsman.

Article 1 provides (amongst other things) that article 2(a) of this Order extends to Northern Ireland.

Article 2(a) provides that the Secretary of State may make payments to the PPF Ombudsman, or a Deputy PPF Ombudsman, by way of remuneration, compensation, pension and allowances. Article 2(b) makes provision for the reimbursement of expenses in respect of the same persons.

Article 3 provides for the appointment of staff by the PPF Ombudsman.

Article 4 provides that the Secretary of State may make available additional staff and facilities to the PPF Ombudsman.

Article 5 provides that the PPF Ombudsman may (with certain exceptions) delegate any functions to a member of his staff or (subject to authorisation by him) an additional member of staff made available by the Secretary of State. Paragraph (2) provides for the exceptions in this respect.

Article 6 provides that the PPF Ombudsman may require any person to provide information or furnish documents necessary to an investigation.

Article 7 makes provision about restrictions on the disclosure of information held by the PPF Ombudsman.

A full regulatory impact assessment has not been produced for this instrument as it has no impact on the costs of business.