

SCHEDULE

Consequential amendments

PART 2

OTHER REGULATIONS

Occupational Pension Schemes (Contracting-out) Regulations 1996

8.—(1) The Occupational Pension Schemes (Contracting-out) Regulations 1996^{M1} are amended as follows.

(2) In regulation 48 (special provision for overseas schemes)—

(a) in paragraph (5)(c) for “paragraphs (a) to (e) of section 73(3)” substitute “ section 73(4) ”;

(b) in paragraph (5)(ca)—

(i) for “in those paragraphs” substitute “ in section 73(4) ”; and

(ii) after “earlier paragraphs” insert “ of that section ”;

(c) paragraph (5A) is omitted.

(3) In regulation 72(2) (transitional requirements as to sufficiency of resources of salary-related schemes) for the words from “paragraphs (a) to (e)” to the end substitute “ section 73(4) of the 1995 Act (liabilities towards which scheme assets must be applied first on winding up). ”.

Marginal Citations

M1 [S.I. 1996/1172](#); the relevant amending instrument is [S.I. 1997/786](#).

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Winding up etc.) Regulations 2005, Cross Heading: Occupational Pension Schemes (Contracting-out) Regulations 1996.