### STATUTORY INSTRUMENTS

### 2005 No. 454

## SOCIAL SECURITY

# The Social Security (Graduated Retirement Benefit) Regulations 2005

Made - - - - 3rd March 2005
Laid before Parliament 10th March 2005
Coming into force 6th April 2005

## THE SOCIAL SECURITY (GRADUATED RETIREMENT BENEFIT) REGULATIONS 2005

- 1. Citation, commencement, effect and interpretation
- 2. Amendment of the 1965 Act
- 3. Amendment of Schedule 2 to the Social Security (Graduated Retirement Benefit) (No.2) Regulations 1978 and saving
- 4. Schedule 1
- 5. Modification of Schedule 1 in transitional cases Signature

SCHEDULE 1 — FURTHER PROVISIONS REPLACING SECTION 36(4) OF
THE NATIONAL INSURANCE ACT 1965: INCREASES OF
GRADUATED RETIREMENT BENEFIT AND LUMP SUMS
PART 1 — INCREASE AND LUMP SUM WHERE ENTITLEMENT TO
RETIREMENT PENSION IS DEFERRED

- 1. Scope
- 2. Increase or lump sum where pensioner's entitlement is deferred
- 3. Increase where pensioner's entitlement is deferred
- 4. Calculation of increment
- 5. Lump sum where pensioner's entitlement is deferred
- 6. Calculation of lump sum
- 7. Increase or lump sum where pensioner's deceased spouse or civil partner has deferred entitlement
- 8. Increase where pensioner's deceased spouse or civil partner has deferred entitlement

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Social Security (Graduated Retirement Benefit) Regulations 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- 9. Entitlement to lump sum where pensioner's deceased spouse or civil partner has deferred entitlement
- 10. Calculation of widowed person's or surviving civil partner's lump sum

# PART 2 — INCREASE OR LUMP SUM WHERE PERSON IS TREATED AS RECEIVING RETIREMENT PENSION AT A NOMINAL WEEKLY RATE

- 11. Scope
- 12. Choice between increase and lump sum
- 13. Increase
- 14. Calculation of increment
- 15. Lump sum
- 16. Calculation of lump sum
- 17. Choice between increase and lump sum where person's deceased spouse or civil partner has deferred entitlement to graduated retirement benefit
- 18. Increase where person's deceased spouse or civil partner has deferred entitlement to graduated retirement benefit
- 19. Entitlement to lump sum where person's deceased spouse or civil partner has deferred entitlement to graduated retirement benefit
- 20. Calculation of widowed person's or surviving civil partner's lump sum PART 2A ELECTIONS UNDER PART 2
- 20A Scope and interpretation
- 20B Timing of election
- 20C Manner of making election
- 20D Change of election
- 20ZA Transitional provision relating to widower's entitlement to increase of graduated retirement benefit or lump sum
- 20ZB Transitional provision relating to civil partner's entitlement to increase of graduated retirement benefit or lump sum
  - PART 3 SUPPLEMENTARY
  - 21. Supplementary

#### SCHEDULE 2 — MODIFICATION OF SCHEDULE 1

- 1. In paragraph 2(1), for paragraph (b) there shall be substituted...
- 2. In paragraph 3(2), for the words from "that amount" to...
- 3. At the end of paragraph 6(1), there shall be added...
- 4. In paragraph 7— (a) at the end of sub-paragraph (1)(d),...
- 5. At the end of paragraph 10(1), there shall be added...
- 6. In paragraph 12(1)—(a) after the words "12 months" there...
- 7. In paragraph 13(2), for the words from "that amount" to...
- 8. At the end of paragraph 16(1), there shall be added...
- 9. In paragraph 17— (a) at the end of sub-paragraph (1)(d),...
- 10. At the end of paragraph 20(1), there shall be added...

**Explanatory Note** 

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### Changes and effects yet to be applied to:

- Sch. 1 sums amended by S.I. 2024/242 art. 11(3)