

## SCHEDULE 1

### ARRANGEMENT OF RULES

## PART D

### RETIREMENT BENEFITS

#### *Pension Debit Members and Pension Credit Members*

#### **D.12 Reduction in pension debit member's benefits**

##### **D.12**

The benefits to which a pension debit member is entitled under this Part are subject to the reduction to be made under section 31 of the Welfare Reform and Pensions Act 1999 (reduction of benefit).

#### **D.13 Pension credit member's rights**

(1) Where regulation 7(5) of the Pension Sharing (Pension Credit Benefit) Regulations 2000<sup>(1)</sup> (early or deferred retirement) applies, the Secretary of State must be reasonably satisfied that the requirements of that regulation have been met.

(2) Section 68A(2)(a) of the Pension Schemes Act 1993<sup>(2)</sup> (safeguarded rights) applies to the safeguarded rights of pension credit members.

(3) Benefits that are attributable to a pension credit may not be aggregated with any other benefits to which the pension credit member is entitled under the Scheme.

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(1) S.I.2000/1054.

(2) Section 68A is inserted by section 36 of the Welfare Reform and Pensions Act 1999 (c. 30).