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STATUTORY INSTRUMENTS

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**2005 No. 3458**

**The Registered Pension Schemes (Restriction  
of Employers' Relief) Regulations 2005**

**Cash balance arrangements**

5.—(1) The individual's pension input amount for a period of account in respect of a cash balance arrangement shall be determined in accordance with sections 230 and 232, modified as follows.

(2) In both sections, for each of the references to the "pension input period" and the "pension input period of the arrangement that ends in the tax year" substitute references to the employer's period of account in question.

(3) In both section 230(4) and (5) at the end add "ignoring (if it be the case) the fact that payment of any benefits, or the amount of any recognised transfer, is subject to a contingency mentioned in section 196A(2) or (3)".

(4) In section 230(6) omit the reference to section 231.

(5) The amount of any relievable pension contributions paid by or on behalf of the individual under the arrangement during the period of account is to be subtracted from the closing value.