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STATUTORY INSTRUMENTS

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**2005 No. 3422**

The Loan Relationships and Derivative  
Contracts (Exchange Gains and Losses using  
Fair Value Accounting) Regulations 2005

**Exchange gain or loss arising from loan relationship assets or liabilities**

6. If an asset is accounted for as available-for-sale, the exchange gain or loss is the amount shown in the profit and loss account or income statement which fairly represents that gain or loss in accordance with generally accepted accounting practice.