
STATUTORY INSTRUMENTS

2005 No. 3422

**INCOME TAX
CORPORATION TAX**

**The Loan Relationships and Derivative
Contracts (Exchange Gains and Losses using
Fair Value Accounting) Regulations 2005**

<i>Made</i>	-	-	-	-	<i>12th December 2005</i>
<i>Laid before the House of</i>					
<i>Commons</i>	-	-	-	-	<i>12th December 2005</i>
<i>Coming into force</i>	-	-			<i>2nd January 2006</i>

The Treasury, in exercise of the powers conferred upon them by section 103(1AA) of the Finance Act 1996⁽¹⁾ and paragraph 54(2A) of Schedule 26 to the Finance Act 2002⁽²⁾ make the following Regulations:

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- (1) 1996 c. 8. Sub-section (1AA) was inserted by paragraph 29 of Schedule 4 to the Finance Act 2005 with effect for periods of account beginning on or after 1st January 2005 and substituted by paragraph 10 of Schedule 6 to the Finance (No. 2) Act 2005 with effect from 20 July 2005.
- (2) 2002 c. 23. Sub-paragraph (2A) was inserted by paragraph 36 of Schedule 4 to the Finance Act 2005 with effect for periods of account beginning on or after 1st January 2005 and substituted by paragraph 11 of Schedule 6 to the Finance (No.2) Act 2005 with effect from 20 July 2005.