
STATUTORY INSTRUMENTS

2005 No. 277

The Pension Protection Fund (Partially Guaranteed Schemes) (Modification) Regulations 2005

Modification of Part 2 of the Act

2.—^[F1](1) In relation to a partially guaranteed scheme, Part 2 of the Act (the Board of the Pension Protection Fund) applies with the modifications prescribed in ^[F2]regulations 3 to 11.]

^[F3](2) Paragraph (1) shall not apply in relation to a partially guaranteed scheme where—

- (a) the scheme was in existence immediately prior to IP completion day; and
- (b) the application of paragraph (1) immediately prior to IP completion day would have given rise to State aid that was incompatible with the internal market within the meaning of Article 107 of the Treaty as it had effect in the United Kingdom immediately prior to IP completion day.]

^[F4](3) Regulations 2A (schemes to which paragraph (1) of regulation 2 does not apply) and 11 (general interpretation) shall apply where paragraph (1) does not apply to a partially guaranteed scheme by virtue of paragraph (2).]

Textual Amendments

- F1** Reg. 2(1): reg. 2 renumbered as reg. 2(1) (8.3.2010) by [The Pension Protection Fund and Occupational Pension Schemes \(Miscellaneous Amendments\) Regulations 2010 \(S.I. 2010/196\)](#), regs. 1, **2(3)(a)**
- F2** Words in reg. 2(1) substituted (8.3.2010) by [The Pension Protection Fund and Occupational Pension Schemes \(Miscellaneous Amendments\) Regulations 2010 \(S.I. 2010/196\)](#), regs. 1, **2(3)(b)**
- F3** Reg. 2(2) substituted (31.12.2020) by [The State Aid \(Revocations and Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1470\)](#), reg. 1(2), **Sch. 2 para. 7(2)** (with Sch. 3)
- F4** Reg. 2(3) inserted (8.3.2010) by [The Pension Protection Fund and Occupational Pension Schemes \(Miscellaneous Amendments\) Regulations 2010 \(S.I. 2010/196\)](#), regs. 1, **2(3)(c)**

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Partially Guaranteed Schemes) (Modification) Regulations 2005, Section 2.