
STATUTORY INSTRUMENTS

2005 No. 2483

The Energy Administration Rules 2005

PART 7

DISTRIBUTION OF CREDITORS

CHAPTER 3

Quantification of claims

Realisation of security by creditor

62. If a creditor who has valued his security subsequently realises it (whether or not at the instance of the energy administrator)—

- (a) the net amount realised shall be substituted for the value previously put by the creditor on the security; and
- (b) that amount shall be treated in all respects as an amended valuation made by him.