EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Education (Student Loans) Regulations 1998 (the "1998 Regulations") by creating a new category of students who are eligible for loans under those Regulations. The 1998 Regulations, made under the Education (Student Loans) Act 1990, govern mortgage style repayment loans. These loans are, for the most part, only available to those students who started their courses before 1st August 1998 or who are attending a further course immediately after having completed a course they commenced prior to 1st August 1998.

Regulation 6 sets out the time limit for applying for loans under the 1998 Regulations in respect of an academic year beginning on or after 1st August 2004 but before 1st July 2005. Regulation 8 amends the terms of loans taken out on or after 31st August 2005.

These Regulations do not apply in or as regards Scotland.

A Regulatory Impact Assessment has not been produced for this instrument as it has no impact on the costs of business.