

---

STATUTORY INSTRUMENTS

---

**2005 No. 2014**

**The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005**

**Modifications of section 256 of the Capital Allowances Act 2001**

**44.**—(1) Paragraphs (2) and (3) prescribe modifications of section 256 of the Capital Allowances Act 2001<sup>(1)</sup> so far as it applies to the life or endowment business carried on by friendly societies.

(2) In subsection (1)(a) before “basic life assurance and general annuity business” insert “taxable”.

(3) In subsection (2)(a) before “basic life assurance and general annuity business” insert “taxable”.

---

(1) 2001 c. 2; section 256(2) was amended by paragraph 55 of the Schedule to S.I.2004/2310.