
STATUTORY INSTRUMENTS

2005 No. 2014

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005

Modification of section 460(2) of the Taxes Act

- 20.**—(1) Paragraph (2) prescribes a modification of section 460(2) of the Taxes Act⁽¹⁾.
- (2) After paragraph (b) insert the following paragraph—
- “(ba) shall not apply to profits arising from individual savings account business or child trust fund business;”.

⁽¹⁾ There are no relevant amendments.