
STATUTORY INSTRUMENTS

2005 No. 2014

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005

Modification of section 442A(1) of the Taxes Act

19.—(1) Paragraph (2) prescribes a modification of section 442A(1) of the Taxes Act⁽¹⁾ so far as it applies to the life or endowment business carried on by friendly societies.

(2) Before “basic” insert “taxable”.

(1) Section 442A was inserted by paragraph 34 of Schedule 8 to the Finance Act 1995 (c. 4) and amended by section 170 of, and paragraph 23 of Schedule 33 to, the Finance Act 2003 (c. 14).