
STATUTORY INSTRUMENTS

2005 No. 1990

The Stamp Duty and Stamp Duty Reserve Tax (Extension of Exceptions relating to Recognised Exchanges) Regulations 2005

Adaptation of section 80C

5.—(1) Section 80C (stamp duty: exceptions for repurchases and stock lending)⁽¹⁾ is adapted as follows.

(2) In subsection (3)—

- (a) in paragraph (a) for “an EEA exchange or a recognised foreign exchange” substitute “a prescribed multilateral trading facility”;
- (b) in paragraph (b) for “that exchange” substitute “that facility”.

(3) In subsection (6) —

- (a) in the words before paragraph (a) for “an exchange” substitute “a prescribed multilateral trading facility”; and
- (b) in paragraphs (a) and (b) for “the exchange” (in each place) substitute “the facility”.

(4) For subsection (7) substitute—

“(7) In this section “prescribed multilateral trading facility” has the meaning given by regulation 2 of the Stamp Duty and Stamp Duty Reserve Tax (Extension of Exceptions relating to Recognised Exchanges) Regulations 2005.”.

(1) Section 80C was inserted by section 98 of the Finance Act 1997 and is to be repealed by the relevant entry in Part VII of Schedule 18 to that Act upon a date to be appointed.