STATUTORY INSTRUMENTS

2005 No. 1989

The Limited Liability Partnerships (Amendment) Regulations 2005

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Limited Liability Partnerships (Amendment) Regulations 2005 and come into force on 1st October 2005 ("the commencement date").

(2) Regulation 2 below has effect as respects financial years which begin on or after 1st January 2005 and which end on or after the commencement date.

- (3) In these Regulations—
 - "the 1985 Act" means the Companies Act 1985(1),
 - "the 1986 Act" means the Insolvency Act 1986(2), and

"the principal regulations" means the Limited Liability Partnerships Regulations 2001(3).

Amendment of Schedule 1 to the principal regulations (accounts and audit)

2. Schedule 1 to the principal regulations (modifications to provisions of Part 7 of the 1985 Act as applied to limited liability partnerships) is amended in accordance with Schedule 1 to these Regulations.

Amendment of Schedule 3 to the principal regulations (insolvency)

3. Schedule 3 to the principal regulations (modifications to provisions of the 1986 Act as applied to limited liability partnerships) is amended in accordance with Schedule 2 to these Regulations.

Transitional provision

4. In a case where a petition for an administration order has been presented before the commencement date, the amendments to the principal regulations made by regulation 3 shall have no effect.

Gerry Sutcliffe Parliamentary Under-Secretary of State for Employment Relations and Consumers Department of Trade and Industry

13th July 2005

(**1**) 1985 c. 6.

⁽**2**) 1986 c. 45.

⁽**3**) S.I.2001/1090, as amended by S.I. 2004/355.