

## SCHEDULE

Article 3

Matters about which information shall be given to secure tenants

1. An outline of the effect of the provisions of Part 5 of the Act relating to—
  - (a) the circumstances in which the right to buy can and cannot be exercised;
  - (b) the exceptions to the right to buy set out in Schedule 5 to the Act;
  - (c) the procedure for claiming to exercise the right to buy;
  - (d) the price payable for the dwelling-house by a tenant exercising the right to buy; and
  - (e) the delay notice procedures for landlords and tenants set out in section 140, 141, 153A and 153B of the Act.
  
- 2.—(1) The fact that initial costs are likely to be incurred by a secure tenant exercising the right to buy.
  - (2) The reference in paragraph (1) to initial costs includes costs in respect of—
    - (a) stamp duty;
    - (b) legal and survey fees;
    - (c) valuation fees and costs associated with taking out a mortgage.
  
- 3.—(1) The fact that a secure tenant will be likely to have to make regular payments as an owner of a dwelling-house.
  - (2) The reference in paragraph (1) to regular payments includes payments in respect of—
    - (a) any mortgage or charge on the dwelling-house;
    - (b) building insurance, life assurance, and mortgage payment protection insurance;
    - (c) council tax;
    - (d) water, sewerage, gas, electricity, or other utility services.
  
4. The risk of repossession of the dwelling-house if regular mortgage payments are not made.
  
5. The fact that in order to keep the property maintained and in good repair an owner of a dwelling-house will be likely to have to incur expenditure which may include payment of service charges in respect of major works.