
STATUTORY INSTRUMENTS

2005 No. 1449

CORPORATION TAX

The Tonnage Tax (Further Opportunity for Election) Order 2005

<i>Made</i>	- - - -	<i>6th June 2005</i>
<i>Laid before the House of</i>		
<i>Commons</i>	- - - -	<i>6th June 2005</i>
<i>Coming into force</i>	- -	<i>1st July 2005</i>

The Treasury, in exercise of the powers conferred upon them by paragraph 11 of Schedule 22 to the Finance Act 2000⁽¹⁾, make the following Order:

Citation and commencement

1. This Order may be cited as the Tonnage Tax (Further Opportunity for Election) Order 2005 and shall come into force on 1st July 2005.

Further opportunity for election into tonnage tax

2. A tonnage tax election may be made at any time during the period beginning on 1st July 2005 and ending on 31st December 2006 (“the further period”).

3.—(1) In the case of a tonnage tax election made during the further period, paragraph 12 of Schedule 22 to the Finance Act 2000 (when a tonnage tax election takes effect) is adapted as follows.

(2) In sub-paragraph (2)—

- (a) after “A tonnage tax election” insert “made during the further period”; and
- (b) for “1st January 2000” substitute “1st January 2005”.

(3) In sub-paragraph (3) —

- (a) for “before the end of the initial period” substitute “during the further period”; and
- (b) for “1st January 2000” substitute “1st January 2005”.

(4) In sub-paragraph (4) for “before the end of the initial period” substitute “during the further period”.

(5) At the end of the paragraph add—

(1) 2000 c. 17. There are amendments to the Schedule which are not relevant for present purposes.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“(7) In this paragraph “the further period” means the period provided for by article 2 of the Tonnage Tax (Further Opportunity for Election) Order 2005 (S.I.[2005/1449](#)).”.

6th June 2005

Joan Ryan
Gillian Merron
Two of the Lords Commissioners of Her
Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order provides a further opportunity for the making of tonnage tax elections under Schedule 22 to the Finance Act 2000 c. 17).

Article 1 provides for the citation and commencement of the Order.

Article 2 provides a further period during which tonnage tax elections may be made.

Article 3 adapts Schedule 22 where a tonnage tax election is made by virtue of Article 2 of this Order.

This Order does not impose new costs on business.