

2004 No. 768

CUSTOMS AND EXCISE

The General Betting Duty (Amendment) Regulations 2004

Made - - - - *17th March 2004*

Laid before the House of Commons *17th March 2004*

Coming into force - - *1st April 2004*

The Commissioners of Customs and Excise, in exercise of the powers conferred upon them by section 5D of, and paragraph 2 of Schedule 1 to, the Betting and Gaming Duties Act 1981(a) hereby make the following regulations:

1. These Regulations may be cited as the General Betting Duty (Amendment) Regulations 2004 and come into force on 1st April 2004.
2. Amend the General Betting Duty Regulations 2001(b) as follows—
 - (a) in regulation 10(6), for “£600,000” substitute “£660,000”; and
 - (b) in regulation 11(2)(b), for “£750,000” substitute “£825,000”.

New King’s Beam House
22 Upper Ground
LONDON
SE1 9PJ

17th March 2004

M J Hanson
Commissioner of Customs and Excise

(a) 1981 c.63; section 33(1) defines “the Commissioners” as meaning the Commissioners of Customs and Excise; section 5D was inserted by the Finance Act 2001(c.9), Schedule 1; paragraph 2 of Schedule 1 was amended by the Finance Act 1987(c.16), section 3(3), and by the Finance Act 2001, Schedule 1.
(b) S.I. 2001/3088, amended by S.I. 2003/2631.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which come into force on the 1st April 2004, amend the General Betting Duty Regulations 2001 (S.I. 2001/3088) by amending the thresholds (of the aggregate of the amounts that were due to a bookmaker, in respect of bets made with him in a 12 month period) for determining when a bookmaker may have accounting periods of a three-month duration.

The threshold below which a bookmaker may qualify for three-month accounting periods has been extended from £600,000 to £660,000. The threshold above which a bookmaker, accounting for duty on a three-monthly basis, must return to monthly accounting periods has been extended from £750,000 to £825,000.

A full regulatory impact assessment has not been produced for this instrument as it has no impact on the costs of business, charities or voluntary bodies.

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