

2004 No. 558

PENSIONS

The Pensions Increase (Valuation Tribunal Service) Regulations 2004

<i>Made</i>	- - - -	<i>3rd March 2004</i>
<i>Laid before Parliament</i>		<i>3rd March 2004</i>
<i>Coming into force</i>	- -	<i>1st April 2004</i>

The Treasury, in exercise of the powers conferred by section 5(2) of the Pensions (Increase) Act 1971^(a) and now vested in them^(b), hereby make the following Regulations:—

Citation and commencement

1. These Regulations may be cited as the Pensions Increase (Valuation Tribunal Service) Regulations 2004, and shall come into force on 1st April 2004.

Interpretation

2. In these Regulations:

“the 1971 Act” means the Pensions (Increase) Act 1971;

“pension” means a pension within the meaning of the 1971 Act.

Pensions to which the 1971 Act will apply

3. The 1971 Act shall apply to any pension payable in accordance with regulations under section 7 of the Superannuation Act 1972^(c) in respect of service as an employee of the Valuation Tribunal Service established under section 105 of the Local Government Act 2003^(d), as if it were a pension specified in Part II of Schedule 2 to the 1971 Act.

John Heppell

Nick Ainger

3rd March 2004

Two of the Lords Commissioners of Her Majesty's Treasury

^(a) 1971 c. 56.

^(b) By virtue of article 2(1)(c) of the Transfer of Functions (Minister for the Civil Service and Treasury) Order 1981 (S.I. 1981/1670).

^(c) 1972 c. 11.

^(d) 2003 c.26.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations apply the provisions of the Pensions (Increase) Act 1971 to any pension payable under the Local Government Pension Scheme in respect of service as an employee of the Valuation Tribunal Service. The rate of any such pension is thereby increased annually in accordance with the Retail Prices Index.

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