

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Building Societies Act 1986 (International Accounting Standards and Other Accounting Amendments) Order 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE

Consequential amendments to the 1986 Act

3.—(1) Section 61(3A)(1) (supplementary provisions regarding election of directors) is amended as follows—

- (a) in paragraph (a), for “under section 73(7)” substitute “under section 72C or 72G, or in accordance with international accounting standards, as appropriate”;
- (b) for “section 72” substitute “section 72A or 72E and “liquid assets” and “fixed assets”, in the case of societies which produce IAS individual accounts or IAS group accounts, have the same meaning as given in section 6(16).”.

Commencement Information

- II** Sch. para. 3 in force at 22.12.2004, see [art. 1\(2\)](#)

(1) Substituted by the Building Societies Act 1997, section 28(2).

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Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)