
STATUTORY INSTRUMENTS

2004 No. 3270

The Finance Act 2002, Schedule 26, Parts
2 and 9 (Amendment No. 2) Order 2004

Amendments of Part 9 of Schedule 26

7. At the end of paragraph 45F add—

“(8) A loan relationship which is one to which sub-paragraph (1) applies, shall not be treated as a qualifying corporate bond by virtue of section 117(A1) of the Taxation of Chargeable Gains Act 1992, if this paragraph applies to the embedded derivative contract.”.