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## EXPLANATORY NOTE

*(This note is not part of the Order)*

These Regulations specify how the turnover of a water enterprise is to be determined for the purposes of section 33 of the Water Industry Act 1991 (“the Act”). The Office of Fair Trading is prohibited from making a merger reference to the Competition Commission under section 32 of the Act where the turnover of either the water enterprise being taken over or the turnover of the water enterprises owned by the person making the takeover fall within the limits set by section 33 of the Act.

A Regulatory Impact Assessment has not been prepared for this instrument as it has no impact on business, charities or voluntary bodies. There is no impact on the public sector.

**Changes to legislation:**

There are currently no known outstanding effects for the The Water Mergers (Determination of Turnover) Regulations 2004.